



**MBC MONGOLIAN
BUSINESS CONSULTING
LLC**



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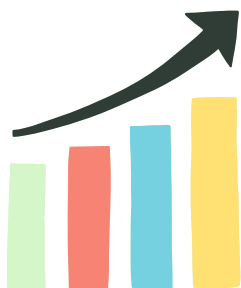


VISION

TO SPREAD THE VALUE OF INTELLECTUAL PROPERTY AND KNOWLEDGE BOTH IN MONGOLIA AND GLOBALLY, AND TO BE A RELIABLE BUSINESS PARTNER.

MISSION

TO IDENTIFY THE GENUINE NEEDS OF EVERY INDIVIDUAL, SPREAD KNOWLEDGE, AND UPHOLD HUMAN RIGHTS AND FREEDOMS.



FOUNDED IN SEPTEMBER 2016, THE ORGANIZATION PROVIDES CONSULTING SERVICES IN BUSINESS, MANAGEMENT, AND LEGAL AFFAIRS.

WE AIM TO CONNECT THE PUBLIC AND PRIVATE SECTORS, DELIVERING INNOVATIVE SOLUTIONS AND PROFESSIONAL CONSULTING SERVICES TO CONTRIBUTE TO THE DEVELOPMENT AND PROGRESS OF MONGOLIA.

SUCCESSFUL PROJECTS



"UTILITY CARD" PROJECT (2016)

DEVELOPED A CARD SYSTEM TAILORED FOR PUBLIC SECTOR EMPLOYEES, ACQUIRING INTELLECTUAL PROPERTY RIGHTS FOR THE SYSTEM.

MORTGAGE LOAN CONSULTING SERVICE

COLLABORATED WITH COMMERCIAL BANKS TO PROVIDE CONSULTING SERVICES TO CITIZENS, OFFERING INFORMATION AND ASSISTANCE IN PREPARING MATERIALS FOR LOANS WITH AN 8% INTEREST RATE.



SUPPORT DURING THE COVID-19 PANDEMIC (2020)

COLLABORATED WITH THE GOVERNMENT TO ASSIST IN ADDRESSING THE URGENT NEED FOR MEDICAL SUPPLIES AND EQUIPMENT BY FACILITATING THE IMPORT OF ESSENTIAL MEDICINES AND MEDICAL DEVICES FROM CHINA.



DOCUMENTARY FILM PRODUCTION (2021)

IN COLLABORATION WITH THE EMBASSY OF THE CZECH REPUBLIC, PRODUCED A DOCUMENTARY FILM TO CELEBRATE THE 71ST ANNIVERSARY OF CZECH-MONGOLIAN DIPLOMATIC RELATIONS, PRESERVING IT IN THE ARCHIVES OF BOTH COUNTRIES.



CUSTOMS CONSULTING AND INFORMATION SERVICE

PROVIDES CONSULTATION AND INFORMATION ON CUSTOMS LAWS AND REGULATIONS TO STAKEHOLDERS INVOLVED IN CUSTOMS OPERATIONS, FACILITATING LAWFUL TRADE AND SUPPORTING THE REDUCTION OF WORKLOAD FOR CUSTOMS AUTHORITIES.



TEAM OF SKILLED PROFESSIONALS

OUR CONSULTING TEAM CONSISTS OF EXPERIENCED PROFESSIONALS WITH EXTENSIVE BACKGROUNDS IN CUSTOMS AND INTERNATIONAL TRADE, AS WELL AS EXPERTS WHO HAVE CONTRIBUTED TO LEGAL REFORMS. TEAM MEMBERS HAVE ACTIVELY PARTICIPATED IN IMPLEMENTING CUSTOMS LAWS AND POLICIES, AND HAVE WORKED ON VARIOUS INTERNATIONAL PROJECTS AND PROGRAMS. "MBC MONGOLIAN BUSINESS CONSULTING" LLC IS COMMITTED TO SIMPLIFYING CUSTOMS OPERATIONS AND MAKING A SIGNIFICANT CONTRIBUTION TO THE DEVELOPMENT OF MONGOLIA.



HOTLINE 1900-8888

Our hotline is available to assist you with any issues based on customs legislation and relevant laws of Mongolia. Operating hours are from 9:00 AM to 6:00 PM on business days. ASK, AND WE SHALL ANSWER. No question is ever wrong.



CUSTOMS VALUE AND ASSESSMENT OF GOODS

Methods for determining the customs value of exported and imported goods differ, and declarants have the right to declare the value of their goods using the transaction value method. We provide recommendations and information on applying valuation methods sequentially, negotiating within the framework of valuation methods set by customs authorities, and resolving disputes. Customs valuation is complex and requires professional knowledge, skills, and experience, so please feel free to consult us.



DETERMINATION OF GOODS CLASSIFICATION CODE

The classification code for goods declared to customs for export or import is directly related to customs and other taxes, exemptions, permits, and licenses issued by authorized organizations for cross-border trade. Determining the proper HS (Harmonized System) code for your goods can be challenging, so we offer guidance to ensure accurate and reliable classification.



RIGHTS AND OBLIGATIONS IN CUSTOMS OPERATIONS

By adequately preparing for customs processes, foreign trade operators can safeguard against risks. Understanding customs laws and regulations is essential for all relevant personnel in your company—not just customs professionals but also trade, finance, and logistics specialists. Adhering to customs procedures ensures financial management, legal compliance, and enhanced corporate social responsibility.



PROHIBITED OR PERMITTED GOODS

Understanding the legal basis for importing or exporting prohibited or restricted goods with special permits reduces the risk of violating Mongolian customs laws. By adhering to these requirements, you can enhance your company's reputation and qualify for reduced-risk customs control categories, transitioning to "orange" or "green" status.



CUSTOMS CONTROL

Customs control includes various forms as outlined in customs legislation. Understanding these controls and the designated customs zones helps ensure compliance with the requirements of customs authorities and inspectors. Additionally, goods subject to quarantine, hygiene, and quality inspections require a "Control Sheet" for verification.



CUSTOMS CLEARANCE

Individuals and legal entities are required to clear goods for customs regardless of the country of origin or destination. Customs clearance locations and schedules are determined by the Central Customs Authority. Types of clearance include regular, expedited, and simplified procedures. Contact us for assistance with your customs clearance matters.



WHO IS A DECLARANT?

Any individual or entity declaring goods or vehicles to customs is considered a declarant. Goods may be declared personally or through a licensed customs brokerage firm. If using a broker, ensure to establish a contract with the company to formalize the process.



CUSTOMS CLEARANCE PROCEDURES

Declarants must select one of 25 customs clearance procedures outlined in the Customs Law. Each procedure is governed by specific regulations approved by the General Customs Authority. Contact us for comprehensive advice on selecting or modifying a procedure to suit your needs.



CUSTOMS AND OTHER TAXES

When importing or exporting goods, you are required to pay customs and other applicable taxes. Calculating import duties requires professional knowledge, as these are based on customs value. We provide guidance on tax deductions, refunds, exemptions, and non-taxable goods.



CUSTOMS TARIFFS

Mongolia applies customs tariffs to both exports and imports. These tariffs are based on the Harmonized System and are categorized as general, most-favored-nation, or preferential rates. To apply favorable rates, the country of origin must be documented. We can assist in determining applicable rates and taxes for your imports.



ELECTRONIC CUSTOMS DECLARATION

Did you know that you or your company can now directly declare goods to customs electronically? This not only saves time and money but also ensures accurate and transparent communication with customs authorities. Join our electronic declaration training sessions to learn more.

POST-CLEARANCE AUDIT



Post-clearance audits verify the accuracy of customs declarations and related documents for up to five years after goods are released to the owner. If you face such audits, consult with us for guidance.

APPEALING CUSTOMS DECISIONS

If your rights, freedoms, or legitimate interests are infringed upon by customs authorities or officers, you are entitled to file an appeal. The Customs Law outlines the procedures, deadlines, and forms for submitting appeals. Contact us for expert advice on filing appeals effectively.



FOREIGN TRADE CONTRACTS

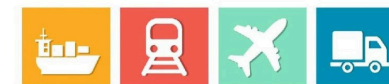
Are you preparing to sign a foreign trade contract? Accepting a pre-drafted contract without thorough review poses significant risks. Since foreign trade contracts vary in type and terms, they may result in unexpected risks or losses. Consult us for contract drafting and review services.



TRADE DOCUMENTATION

Trade documentation must comply with international standards based on global agreements at every stage of contract execution. Documents required for customs clearance validate transaction value and country of origin. Contact us for advice on proper documentation.

Incoterms®
2020



Traders mutually agree on using one of the INCOTERMS rules issued by the International Chamber of Commerce (ICC), such as EXW, FOB, DAT, etc. These terms are applied when establishing foreign trade contracts, placing orders, or entering into agreements with freight forwarders. The most recent version of INCOTERMS was released in 2020, and selecting the correct rule enables businesses to assess costs and risks effectively. Properly choosing an INCOTERM allows for better management of business expenses and risk evaluation.